

TRANSIT PLANS

Is getting to work an everyday headache? Is it a struggle to pay for public transportation to work? If paying for these expenses is getting out of hand, you may want to consider a Transportation Plan. Transit plans allow you to set aside your hard-earned dollars on a pre-tax basis to pay for the expense of getting to and from work.

TRANSPORTATION PLANS COVER:



Transit pass - the card can be used for mass transit passes, tokens, or fare cards purchased at a valid transit fare terminal.

KEY FEATURES FOR TRANSIT PLANS

- Debit cards may only be used at merchant terminals at point of sale at which only fare media for local transit systems can be purchased.
- Debit card is the only transit transaction type—manual or online reimbursements will not be available.
- Debit card transactions, since they are terminal restricted, will approve at 100%.
- Employee transit benefits are limited to employee expenses only; reimbursement is not allowed for spouse or dependent transit expenses.

HOW THE PREPAID BENEFITS CARD WORKS WITH COMMUTER BENEFITS:

The Card maintains separate accounts of pre- and post-tax money for transit and directs the card transaction to the appropriate account based on the point of sale. If the participant has a prepaid benefits card for other accounts, such as FSA, HRA, or HSA, the commuter benefits account(s) can be stacked on the same card. The amount of available funds on the card must cover the entire mass transit expense or the transaction will be declined. The total may be split between the prepaid card and another method of payment.

IS THERE A MAXIMUM AMOUNT I CAN ELECT TO SET ASIDE?

Yes, the IRS sets maximum monthly pre-tax deduction and spending and adjusts annually; these limits reflect the maximum allowed pre-tax contribution and reimbursement amounts per calendar month. Unused amounts can be carried over. Contributions are available for reimbursement based on payroll deduction cycle (like dependent care FSAs). The employee can track account activity on the Consumer Web Portal.